

Use this easy-to-follow product guide to get information on our Certificate of Deposit (CD) services, fees and policies.

All Popular Direct deposit products are offered by, and will be opened through, Popular Bank ("Popular"). Popular is a Member FDIC institution and a New York state chartered bank. Processing services for all Popular Direct deposit products are provided by Popular. All deposits with Popular (including deposits through Popular Direct deposit products) are insured by the FDIC up to the applicable maximum amount allowed by law for each deposit ownership category. All balances for Popular Direct and Popular deposits would be combined for purposes of determining FDIC coverage eligibility. For more information about FDIC insurance coverage of deposits accounts, visit <https://www.fdic.gov/deposit/deposits/>. For additional information regarding your account, please refer to the Personal Banking Disclosure and Agreement for Popular Direct Products.

## Account Opening and Usage<sup>1</sup>

<b>MINIMUM TO OPEN:</b>	\$10,000
<b>TERMS:</b>	30 days to 6 years
<b>INTEREST RATE:</b>	Interest Rates set weekly based on market conditions and fixed for each CD term. <sup>2</sup>
<b>ANNUAL PERCENTAGE YIELD (APY):</b>	Annual Percentage Yield Rates set weekly based on market conditions and fixed for each CD term. <sup>2</sup>
<b>BALANCE COMPUTATION METHOD TO CALCULATE INTEREST:</b>	Daily Balance Method. This method applies a daily periodic rate to the balance in the account each day. Interest begins to accrue no later than the business day we receive credit for the deposit of non-cash items (for example, checks).
<b>MINIMUM BALANCE REQUIREMENT TO AVOID A FEE:</b>	None
<b>MINIMUM BALANCE TO EARN INTEREST:</b>	\$0.01
<b>INTEREST RATE TIERS:<sup>2</sup> (Interest rate will be set according to the initial deposit amount and will remain fixed until maturity.)</b>	Same interest rate will be applicable to all balances.
<b>STANDARD INTEREST CREDIT TIMING AND DISTRIBUTION:</b>	Interest compounded daily and credited to your account monthly on the last day of the month. <sup>3</sup>
<b>RENEWAL:</b>	Automatic Renewal at the same term and at the current applicable market rate for that product.
<b>AUTOMATIC RENEWAL GRACE PERIOD:</b>	– 10 Calendar Days after maturity date.
<b>TRANSACTION LIMITATIONS ON THE ACCOUNT:</b>	<ul style="list-style-type: none"> <li>– As part of the account opening process, you must make a deposit into your Popular Direct account from an External Account.<sup>4</sup></li> <li>– You cannot change your External Account during the first 60 calendar days after linking it to your Popular Direct account.</li> <li>– Additional deposits are not allowed during the term of the account, but may be made at maturity or during the 10-calendar days grace period.</li> <li>– Withdrawals of either credited interest and/or principal prior to maturity will result in early withdrawal penalties (refer to the "Early Withdrawal Penalties" on table below).</li> </ul>

## Fees and Penalties

<b>EARLY WITHDRAWAL PENALTIES<sup>5</sup>:</b>	<p>For terms less than 91 days, the fee is 89 days simple interest.</p> <p>For terms equal to or greater than 91 days but less than 12 months, the fee is 120 days simple interest.</p> <p>For terms equal to or greater than 12 months but less than 36 months, the fee is 270 days simple interest.</p> <p>For terms equal to or greater than 36 months but less than 60 months, the fee is 365 days simple interest.</p> <p>For terms equal to or greater than 60 months, the fee is 730 days simple interest.</p>
<b>MONTHLY MAINTENANCE</b>	\$0

<sup>1</sup> For all applicable fees please refer to our "Schedule of Fees."

<sup>2</sup> For our most updated interest rates, please visit <https://www.populardirect.com/products/cds/>. APY assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

<sup>3</sup> At your request, Popular may credit interest quarterly or at maturity. At maturity option is only available for CD terms less than 12 months. If the account is closed before accrued interest is credited, the accrued interest will be paid to you.

<sup>4</sup> An "External Account" is an existing deposit account that you own at another US financial institution and you have successfully validated through the External Account function in Popular Direct Online Banking. You cannot change your External Account during the first 60 calendar days after opening your Popular Direct account. Thereafter, you may change your External Account. However, each time you change your External Account, you may not change it for 60 calendar days.

<sup>5</sup> Early withdrawal penalties do not apply in the event of the death or legal incompetency of the owner of the account.

## Rates

TERM	INTEREST RATE	ANNUAL PERCENTAGE YIELD (APY)
3 Months	5.165%	5.30%
6 Months	5.165%	5.30%
12 Months	5.023%	5.15%
18 Months	4.785%	4.90%
24 Months	4.594%	4.70%
36 Months	4.449%	4.55%
48 Months	4.258%	4.35%
60 Months	4.211%	4.30%

## Featured Services

MOBILE BANKING APP	\$0
	– Access your account from your mobile device. You can check account balances, fund new CDs and more.

## Questions?

CUSTOMER SUPPORT	1.800.274.5696
EMAIL	– General questions: Visit <a href="https://populardirect.com">populardirect.com</a> , select Contact Us and complete the email form
	– Account-specific questions: If you need to include account-sensitive information, log in to your online banking and go to Customer Service, Bank Messages to send us a secure message
MAIL	Popular Bank Attn: Popular Direct Products P.O. Box 4884, Miami Lakes, FL 33014