

Use this easy-to-follow product guide to get information on your Converted eLoan® Certificate of Deposit Account services, fees and policies.

All Popular Direct deposit products are offered by, and will be opened through, Banco Popular North America ("BPNA"). BPNA is a Member FDIC institution and a New York state chartered bank. Processing services for all Popular Direct deposit products are provided by BPNA. All deposits with BPNA (including deposits through Popular Direct deposit products) are insured by the FDIC up to the applicable maximum amount allowed by law for each deposit ownership category. All balances for Popular Direct and BPNA deposits would be combined for purposes of determining FDIC coverage eligibility. For more information about FDIC insurance coverage of deposits accounts, visit <https://www.fdic.gov/deposit/deposits/>. For additional information regarding your account, please refer to the Personal Banking Disclosure and Agreement for Popular Direct Products.

Account Opening and Usage¹

MINIMUM TO OPEN:	\$10,000
TERMS:	30 days to 6 years
INTEREST RATE:	Certificate of Deposits will earn its current rate until maturity. ²
ANNUAL PERCENTAGE YIELD (APY):	Certificate of Deposits will earn its current APY until maturity. ²
BALANCE COMPUTATION METHOD TO CALCULATE INTEREST:	Daily Balance Method. This method applies a Daily Periodic Rate to the principal and also on the accumulated interest of previous periods of the account each day.
MINIMUM BALANCE REQUIREMENT TO AVOID A FEE:	None
MINIMUM BALANCE TO EARN INTEREST:	None
INTEREST RATE TIERS: ² (Interest rate will be set according to the initial deposit amount and will remain fixed until maturity.)	Same interest rate will be applicable to all balances.
STANDARD INTEREST CREDIT TIMING AND DISTRIBUTION:	Interest compounded daily and credited to your account monthly on the last day of the month. ³
RENEWAL:	Automatic Renewal at the same term and at the current applicable market rate for that product.
AUTOMATIC RENEWAL GRACE PERIOD:	– 10 Calendar Days after maturity date
TRANSACTION LIMITATION ON THE NUMBER OR DOLLAR AMOUNT OF WITHDRAWALS OR DEPOSITS:	– Additional deposits are not allowed during the term of the account, but may be made at maturity or during the 10-calendar days grace period. – Withdrawals of either credited interest and/or principal prior to maturity will result in early withdrawal penalties (refer to the "Early Withdrawal Penalties" on table below).

Fees and Penalties

EARLY WITHDRAWAL PENALTIES ⁴ :	<p>If your account was opened before August 9, 2016:</p> <p>For terms less than 3 months, the fee is 89 days of simple interest. For terms equal to or greater than 3 months up to 12 months, the fee is 120 days of simple interest. For terms greater than 12 months up to 36 months, the fee is 270 days of simple interest. For terms greater than 36 months up to 60 months, the fee is 365 days of simple interest. For terms greater than 60 months, the fee is 730 days of simple interest.</p> <p>If your account was opened on or after August 9, 2016:</p> <p>For terms less than 3 months, the fee is 89 days of simple interest. For terms equal to or greater than 3 months but less than 12 months, the fee is 120 days of simple interest. For terms equal to or greater than 12 months but less than 36 months, the fee is 270 days of simple interest. For terms equal to or greater than 36 months but less than 60 months, the fee is 365 days of simple interest. For terms equal to or greater than 60 months, the fee is 730 days of simple interest.</p>
MONTHLY MAINTENANCE	\$0

Important note for Certificate of Deposit Accounts

IMPORTANT NOTE	– For all Certificates of Deposit transferring from eLoan®, your CD will earn its current rate until maturity. At maturity, your CD will automatically renew to the same term and at the current interest rates offered for our regular CDs. If you do not wish to renew your CD, you must call us at 1-800-274-5696 within your 10-day grace period to submit your maturity instructions.
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Questions?

CUSTOMER SUPPORT	1-800-274-5696
EMAIL	– General questions: Please visit us at www.populardirect.com select Contact Us and complete the email form – Account-specific questions: If you need to include account-sensitive information, log in to your online banking and go to Customer Service, Bank Messages to send us a secure message
MAIL	Banco Popular North America Attn: Popular Direct Products P.O. Box 4884 Miami Lakes, FL 33014

¹ For all applicable fees please refer to our "Schedule of Fees"

² APY assumes interest will remain on deposit until maturity. A penalty will be imposed for early withdrawal. Fees may reduce earnings on the account.

³ At your request, the Bank may credit interest quarterly or at maturity. At Maturity option is only available for CD terms less than 12 months. If the account is closed before accrued interest is credited, the accrued interest will be paid to you.

⁴ Early withdrawal penalties do not apply in the event of the death or legal incompetency of the owner of the account.