

Use this easy-to-follow product guide to get information on our Popular Direct Ultimate Savings Account services, fees and policies.

All Popular Direct deposit products are offered by, and will be opened through, Popular Bank (“Popular”). Popular is a Member FDIC institution and a New York state chartered bank. Processing services for all Popular Direct deposit products are provided by Popular. All deposits with Popular (including deposits through Popular Direct deposit products) are insured by the FDIC up to the applicable maximum amount allowed by law for each deposit ownership category. All balances for Popular Direct and Popular deposits would be combined for purposes of determining FDIC coverage eligibility. For more information about FDIC insurance coverage of deposits accounts, visit <https://www.fdic.gov/deposit/deposits/>. For additional information regarding your account, please refer to the Personal Banking Disclosure and Agreement for Popular Direct Products.

Account Opening and Usage¹

MINIMUM TO OPEN:	\$5,000	
MONTHLY SERVICE FEE:	\$4	If the balance on any day of the statement period is less than \$500. After the first statement cycle, there is a \$4 monthly service fee if the daily end of day balance, after all debits and credits have been processed, falls below \$500. To avoid the fee, every end of day balance must be \$500 or more for each day during the statement cycle. The daily end of day balance is the actual amount in your account at the end of day after all debits and credits have been processed.
EARLY ACCOUNT CLOSING FEE:	\$25	Account closed within 180 days ²
DORMANCY FEE:	\$5	Monthly fee after the account has not had activity for 12 months.
TRANSACTION LIMITATIONS ON THE ACCOUNT:		<ul style="list-style-type: none"> - Withdrawals only permitted through an External Account, internal transfer to other Popular Direct accounts or via ACH. - As part of the account opening process, you must make a deposit into your Popular Direct account from an External Account.³ - You cannot change your External Account during the first 60 calendar days after linking it to your Popular Direct account. - For savings, you are permitted to make no more than six (6) transfers and withdrawals or any combination thereof per statement cycle (of at least 4 weeks) by means of a preauthorized or automatic transfer. These limitations are applied according to the date when the transaction is posted to the account and not the date when the transfer is authorized. If these limits are exceeded, we may, at our option, close the account.
EXCESSIVE WITHDRAWAL TRANSACTION FEE:	\$5	For each additional debit exceeding the legal limit of 6 transfers or withdrawals on a statement cycle (of at least 4 weeks).
TRANSACTION LIMITATION ON DEPOSITS:		Deposits only permitted through an External Account, internal transfers from other Popular Direct accounts, ACH or via Mobile Check Deposit through the Popular Direct mobile app.
STATEMENT PERIOD:		Standard statement period is quarterly. Whenever there is activity on the account, you will receive a separate statement for that month.

Electronic Transfers

AUTOMATED CLEARING HOUSE (ACH) DEBITS	ACH debits that originate from external accounts other than your External Account will not be permitted during the first 70 calendar days after opening your Popular Direct account. During such 70-day period you will only be permitted to complete online transfers from your External Account or from your other Popular accounts.
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Interest⁴

INTEREST RATE:	Interest rates may change from time to time based on a composite of various market rates and are available online at www.populardirect.com/products/savings .
ANNUAL PERCENTAGE YIELD (APY):	APY may change from time to time based on a composite of various market rates and are available online at www.populardirect.com/products/savings .
BALANCE COMPUTATION METHOD	Daily Balance Method. This method applies a daily periodic rate to the principal (minus any uncleared or

¹For all applicable fees please refer to our “Schedule of Fees”.

²Customers will earn interest paid but not interest accrued as of the account closing date.

³An “External Account” is an existing deposit account that you own at another US financial institution and you have successfully validated through the External Account function in Popular Direct Online Banking. You cannot change your External Account during the first 60 calendar days after opening your Popular Direct account. Thereafter, you may change your External Account. However, each time you change your External Account, you may not change it for 60 calendar days.

⁴We reserve the right to change our fees, charges, balance requirements, Interest Rate, and APY. We will notify you of any changes as required by law.

TO CALCULATE INTEREST:	uncollected deposits) in the account each day. Interest begins to accrue no later than the business day we receive credit for the deposit of non-cash items (for example, checks).
MINIMUM BALANCE TO EARN INTEREST:	\$0.01. Interest will be paid on the deposited funds if the balance required by the bank is maintained during the statement period and the account is still open on the last day of the account statement or the interest payment period.
INTEREST RATE TIERS:	<p>\$.01 - \$4,999.99 \$5,000 to \$24,999.99 \$25,000 to \$49,999.99 \$50,000 - \$99,999.99 \$100,000 +</p> <p>Currently the same interest rate will be applicable to all balances. Interest rates and APY may change from time to time based on a composite of various market rates and are available online at www.populardirect.com/products/savings . We reserve the right to change our interest rate and APY.</p>
STANDARD INTEREST CREDIT TIMING AND DISTRIBUTION:	Interest compounded daily and credited to your account monthly on the last day of the month. ⁵

Overdraft Policies⁴

OVERDRAFT AND RETURN ITEM NSF FEES:	\$10	Per overdraft. The Bank, at its discretion, may pay these transactions without requiring your authorization. Will be charged if the Bank pays or returns an electronic transaction (electronic debit) against insufficient funds.
MAXIMUM NUMBER OF OVERDRAFT AND RETURN ITEM NSF FEES PER BUSINESS DAY		A maximum of 5 fees per account will be charged on any business day.
OVERDRAFT NSF FEE WHEN ACCOUNT IS OVERDRAWN BY \$5.00 OR LESS	\$0	

Transaction Processing Policies⁴

TRANSACTIONS ARE GENERALLY PROCESSED IN THE FOLLOWING ORDER:	First:	All deposits and credits to your account will post.
	Second:	The following items will post in the order in which each was authorized/received: withdrawals, transfers between accounts, government debits, adjustments, and returned deposits.
	Third:	Pre-authorized ACH debits whether one-time or recurring will post in the order received by us. When multiple ACH debits are received, they are posted lowest to highest dollar amount.
	Fourth:	Most fees post on the same day they are incurred, however, certain fees including Return Item NSF Fees and Overdraft NSF Fees are posted on the Business Day after an NSF item for return or an overdraft occurs on an account.

Error Resolution

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS WRITE US AT THE ADDRESS OR CALL US AT THE PHONE NUMBER IN THE "QUESTIONS?" SECTION AS SOON AS YOU CAN.

If you think that your statement or receipt is wrong, or if you need more information about a transfer listed on the statement or receipt, or if you have any other questions about your Electronic Transfers, call us at 1.800.274.5696 or write to us at:

Popular Bank
 Attn: Popular Direct Products
 P.O. Box 4884
 Miami Lakes, FL 33014

as soon as you can. We must hear from you no later than sixty (60) days after we sent the FIRST statement on which the problem or error appeared.

- Tell us your name and account number (if any).

⁵If you close your account before interest is credited, you will not receive the accrued interest.
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- Describe the error or transfer that you are unsure about and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

If you tell us orally, then we may require that you send us your complaint or question in a signed affidavit within ten (10) business days.

We will determine whether an error occurred within ten (10) business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to forty-five (45) days (ninety (90) days for foreign, point of sale, and new account transactions) to investigate your complaint or question. If we decide to do this, we will provisionally credit your account within ten (10) business days (twenty (20) business days for new account transactions) for the amount that you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If you call us, and we ask you to put your complaint or question in a signed affidavit and we do not receive it within ten (10) business days, then a provisional credit is not required. An account is considered a new account for 30 days after the first deposit is made, if you are a new customer.

We will tell you the results within three (3) business days after completing our investigation. If we determine that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

Questions?

CUSTOMER SUPPORT	1-800-274-5696
EMAIL	<ul style="list-style-type: none"> – General questions: Visit www.populardirect.com, select Contact Us and complete the email form – Account-specific questions: If you need to include account-sensitive information, log in to your online banking and go to Customer Service, Bank Messages to send us a secure message.
MAIL	Popular Bank Attn: Popular Direct Products P.O. Box 4884 Miami Lakes, FL 33014